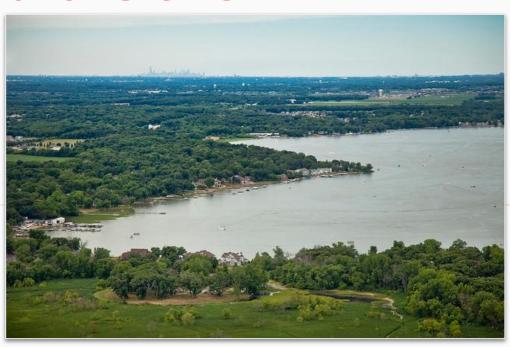
2026 Budget Introduction



Town of Cedar Lake

Presented by: Jennifer N. Sandberg, IAMCA, CMC, CPFIM Clerk-Treasurer

Sue Haase, CPA, Certified Public Accountant and Utility Account Specialist



\$35,213

\$767,899

\$321,425

\$188,911

\$124,220

\$7,527,330

CCI

CEDIT

LOIT Public Safety

Casino

Redev Gen

TOTALS

\$43,192

\$951,527

\$455,572

\$189,868

\$135,438

\$8,204,496



\$15,416

\$624,532

\$98,345

\$232,340

\$19,579

\$5,112,648

Summ	ary of Se	Cedar Lake -expire everylay?				
Fund	6/30/2025	12/31/2024	12/31/2023	12/31/2022	12/31/2021	12/31/2020
General	\$4,501,982	\$4,178,801	\$4,361,543	\$5,076,767	\$4,787,348	\$3,158,900
MVH	\$918,968	\$739,542	\$861,575	\$578,388	\$422,107	\$334,570
LRS	\$813,775	\$862,768	\$666,230	\$548,351	\$397,051	\$290,817

Fund	6/30/2025	12/31/2024	12/31/2023	12/31/2022	12/31/2021	12/3
General	\$4,501,982	\$4,178,801	\$4,361,543	\$5,076,767	\$4,787,348	\$3,1
MVH	\$918,968	\$739,542	\$861,575	\$578,388	\$422,107	\$33
LRS	\$813,775	\$862,768	\$666,230	\$548,351	\$397,051	\$29

Fund	6/30/2025	12/31/2024	12/31/2023	12/31/2022	12/31/2021	12/31/2020
General	\$4,501,982	\$4,178,801	\$4,361,543	\$5,076,767	\$4,787,348	\$3,158,900
MVH	\$918,968	\$739,542	\$861,575	\$578,388	\$422,107	\$334,570
LRS	\$813,775	\$862,768	\$666,230	\$548,351	\$397,051	\$290,817

Fund	6/30/2025	12/31/2024	12/31/2023	12/31/2022	12/31/2021	12/31/2020	
General	\$4,501,982	\$4,178,801	\$4,361,543	\$5,076,767	\$4,787,348	\$3,158,900	
MVH	\$918,968	\$739,542	\$861,575	\$578,388	\$422,107	\$334,570	
LRS	\$813,775	\$862,768	\$666,230	\$548,351	\$397,051	\$290,817	
CCD	\$194,174	\$308,551	\$484,786	\$414,960	\$383,756	\$338,149	

\$35,181

\$640,939

\$199,068

\$179,784

\$106,533

\$7,535,639

\$29,327

\$532,147

\$137,143

\$107,447

\$91,570

\$7,516,100

\$20,202

\$754,196

\$121,515

\$220,383

\$54,372

\$7,160,930

Senate Bill 1



There is a tremendous amount of uncertainty regarding how Senate Bill I will impact municipalities.

The goal for our 2026 budget:

Operate with last year's budget with minimal changes.

Submit for Growth Appeal Manage and correct Bond Obligations

Budget Changes



2026 will be the same as our 2025 budget with some minor adjustments for Public Safety. Once we see how the new Senate Bill impacts us, we can begin to make changes as needed in the following year(s).

Raises for Police and Fire Departments Increase in Facility
Line Item for New
Police and
additional Fire
Building

Adjustment in the Public Safety
Retirement Program (77 fund) to accommodate the State Increase of 3%

Growth Appeal



This is our final year of eligibility for the Growth Appeal.

Those funds will be applied to the General Fund.

Year	Certified Net Assessed Value (CNAV)	Adjustments (Circuit Breaker Credit Loss)	Assessed Value	Increase	
2025	\$1,054,202,916	\$(116,046)	\$1,054,086,870	1.1057 10.57%	
2024	\$953,451,766	\$(156,842)	\$953,294,924	1.0951 9.51%	
2023	\$870,658,101	\$(475,875)	\$870,535,301	1.1692 16.92%	
2022	\$744,576,738	\$(46,592)	\$744,530,146		
2021	\$663,205,480	\$(75,254)	\$663,130,226		
	Growth Appeal Ave	1.1233 12.33%			

Bond Corrections



As a result of the potential impact of Senate Bill 1, and good accounting practices, we will be correcting an issue with our 2017 Bonds.

Additional payment to be made in the 2026 period

Eliminate the need for a temporary loan from other line items before our disbursement is received

This will allow us to properly close out the bond within the 2026 Budget.

Sustainability Projection SUMMARY OF HISTORICAL PROPERTY TAX RATES AND LEVIES



